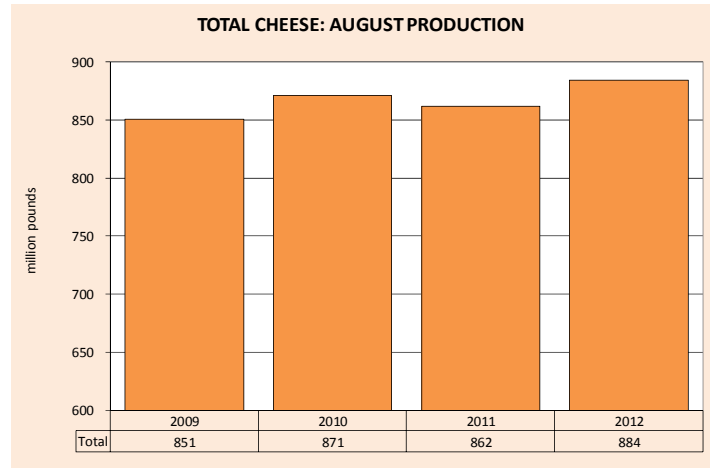


# DAIRY PRODUCTS

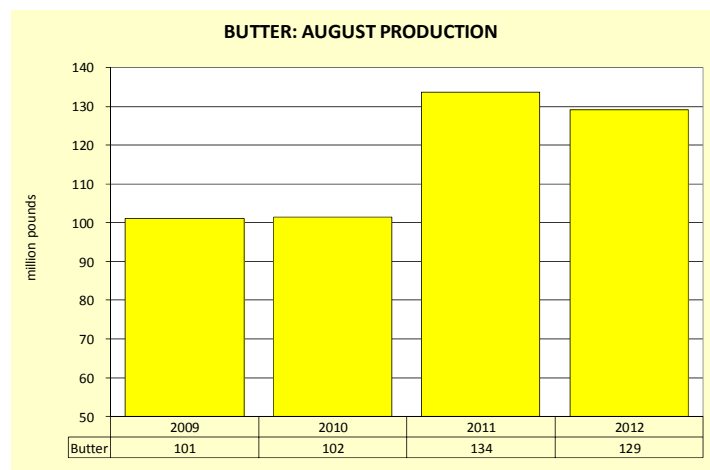
October 3, 2012

UPDATE

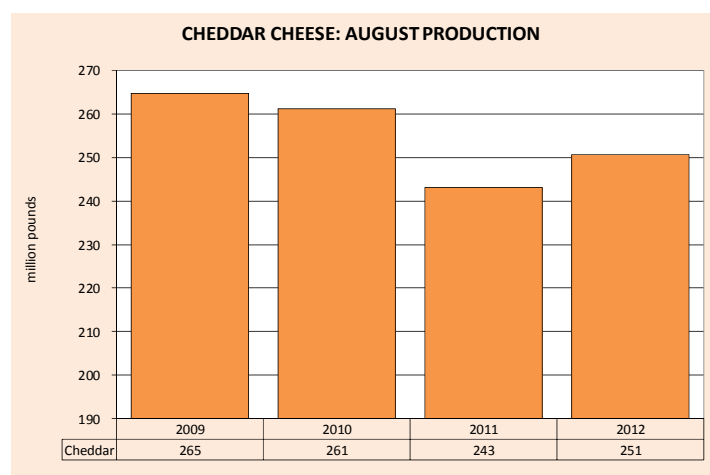
TOTAL CHEESE PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	821	827	842	884	910	3%
Feb	792	768	775	805	858	7%
Mar	844	871	894	912	947	4%
Apr	820	848	864	884	903	2%
May	839	856	881	912	916	0%
Jun	816	838	883	889	895	1%
Jul	822	843	877	855	880	3%
Aug	828	851	871	862	884	3%
Sep	810	842	872	868		
Oct	850	863	881	899		
Nov	829	840	884	896		
Dec	863	864	908	931		
<b>Total</b>	<b>9,935</b>	<b>10,109</b>	<b>10,432</b>	<b>10,597</b>	<b>7,193</b>	<b>3%</b>



BUTTER PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	169	177	162	167	181	8%
Feb	147	147	141	150	169	13%
Mar	150	147	139	165	176	6%
Apr	150	142	133	159	170	7%
May	140	139	132	156	163	5%
Jun	117	125	117	141	137	-3%
Jul	114	114	111	135	133	-2%
Aug	116	101	102	134	129	-3%
Sep	121	95	114	138		
Oct	131	113	122	146		
Nov	134	121	133	153		
Dec	156	151	158	166		
<b>Total</b>	<b>1,644</b>	<b>1,573</b>	<b>1,564</b>	<b>1,810</b>	<b>1,259</b>	<b>4%</b>



CHEDDAR PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	265	278	267	271	272	0%
Feb	253	244	244	239	252	5%
Mar	268	279	284	263	274	4%
Apr	270	273	272	261	265	2%
May	275	287	288	280	269	-4%
Jun	261	277	286	266	260	-2%
Jul	265	270	275	257	259	1%
Aug	257	265	261	243	251	3%
Sep	238	259	257	247		
Oct	255	263	265	248		
Nov	257	249	256	252		
Dec	283	263	275	270		
<b>Total</b>	<b>3,149</b>	<b>3,207</b>	<b>3,231</b>	<b>3,096</b>	<b>2,101</b>	<b>1%</b>

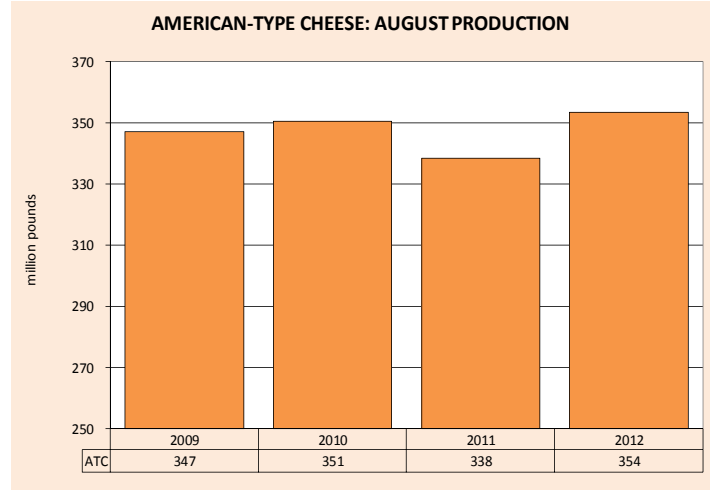


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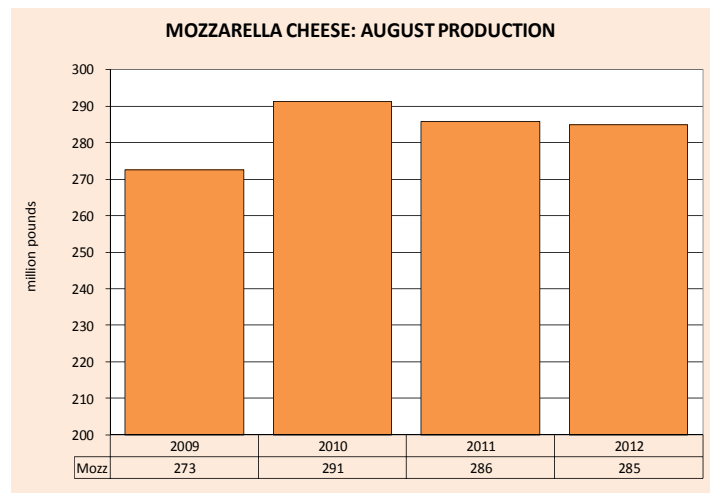
5201 EAST TERRACE DRIVE SUITE 280 · MADISON, WI 53718 · 608-839-5565 · INFO@BLIMLING.COM

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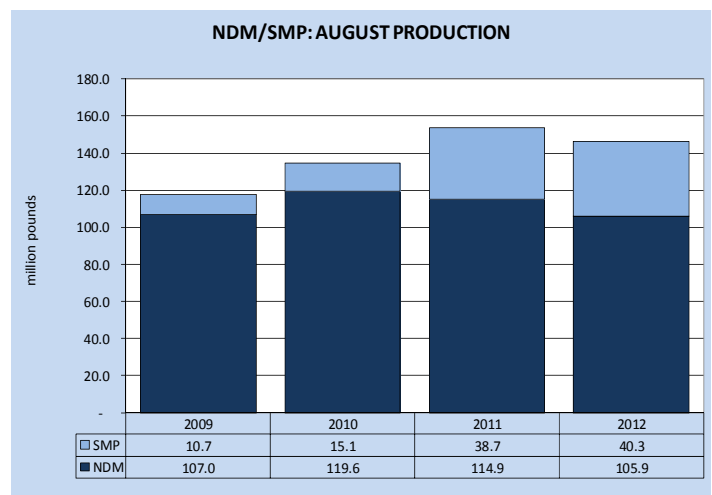
AMERICAN-TYPE PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	337	357	348	358	366	2%
Feb	321	323	320	328	342	4%
Mar	341	364	364	364	377	3%
Apr	340	355	360	357	365	2%
May	353	368	371	370	368	0%
Jun	337	357	370	363	360	-1%
Jul	342	355	368	350	356	2%
Aug	340	347	351	338	354	4%
Sep	321	343	352	338		
Oct	343	349	357	353		
Nov	338	332	345	349		
Dec	359	352	366	369		
<b>Total</b>	<b>4,071</b>	<b>4,202</b>	<b>4,273</b>	<b>4,237</b>	<b>2,889</b>	<b>2%</b>



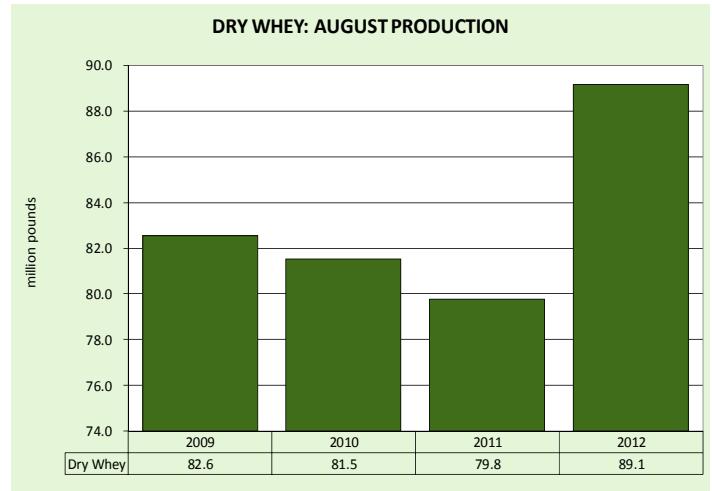
MOZZARELLA PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	282	267	285	307	312	2%
Feb	267	246	259	273	291	7%
Mar	288	280	300	309	318	3%
Apr	276	271	288	299	303	1%
May	273	271	294	308	306	-1%
Jun	262	269	290	297	299	1%
Jul	262	274	291	286	291	2%
Aug	260	273	291	286	285	0%
Sep	261	270	291	285		
Oct	266	278	292	296		
Nov	262	279	299	296		
Dec	280	289	309	321		
<b>Total</b>	<b>3,239</b>	<b>3,267</b>	<b>3,490</b>	<b>3,563</b>	<b>2,406</b>	<b>2%</b>



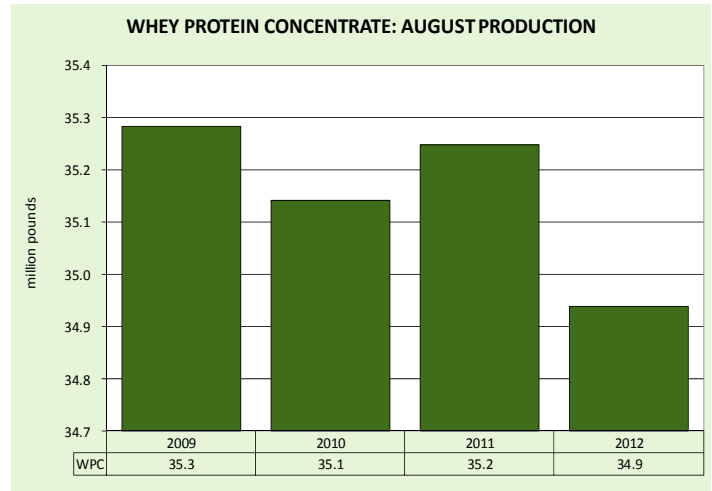
NONFAT DRY MILK						
Month	2008	2009	2010	2011	2012	Change
Jan	113.0	158.3	128.6	115.2	154.1	34%
Feb	121.1	125.9	117.8	107.8	171.9	59%
Mar	137.0	137.3	138.3	125.8	188.7	50%
Apr	134.9	141.4	152.9	146.7	192.1	31%
May	131.6	150.5	154.8	148.8	194.8	31%
Jun	136.0	146.1	137.0	146.9	168.9	15%
Jul	134.9	133.2	131.7	133.3	151.4	14%
Aug	115.2	107.0	119.6	114.9	105.9	-8%
Sep	85.5	87.8	109.3	103.8		
Oct	121.1	92.8	114.6	100.6		
Nov	133.7	102.2	116.7	120.3		
Dec	155.3	126.7	139.0	150.2		
<b>Total</b>	<b>1,519</b>	<b>1,509</b>	<b>1,560</b>	<b>1,514</b>	<b>1,328</b>	<b>28%</b>



DRY WHEY PRODUCTION						
Month	2008	2009	2010	2011	2012	Change
Jan	93.9	79.1	86.0	91.1	96.1	5%
Feb	89.2	74.7	78.2	81.8	89.4	9%
Mar	99.8	82.8	92.5	94.3	88.2	-6%
Apr	98.7	83.2	87.7	92.0	86.0	-7%
May	99.0	87.1	89.3	91.3	86.1	-6%
Jun	95.0	92.6	86.0	83.7	83.2	-1%
Jul	91.5	93.6	87.5	81.8	90.3	10%
Aug	89.3	82.6	81.5	79.8	89.1	12%
Sep	85.9	79.0	77.7	76.3		
Oct	87.7	81.7	77.9	76.8		
Nov	86.4	79.4	79.5	77.5		
Dec	91.1	85.1	89.3	83.0		
<b>Total</b>	<b>1,108</b>	<b>1,001</b>	<b>1,013</b>	<b>1,009</b>	<b>708</b>	<b>2%</b>



WHEY PROTEIN CONCENTRATE						
Month	2008	2009	2010	2011	2012	Change
Jan	35.2	34.2	37.7	34.9	38.5	10%
Feb	33.6	31.2	31.4	31.9	35.4	11%
Mar	36.6	35.3	37.8	36.8	38.9	6%
Apr	36.3	33.0	36.3	34.7	37.1	7%
May	37.0	34.7	36.8	36.7	37.0	1%
Jun	34.6	34.6	35.3	36.5	38.7	6%
Jul	36.8	35.2	36.4	34.7	34.1	-2%
Aug	34.8	35.3	35.1	35.2	34.9	-1%
Sep	33.1	34.8	36.0	35.6		
Oct	35.8	35.8	35.6	36.9		
Nov	33.8	34.1	34.9	36.8		
Dec	36.0	34.8	37.4	39.6		
<b>Total</b>	<b>424</b>	<b>424</b>	<b>413</b>	<b>431</b>	<b>430</b>	<b>5%</b>



WHEY PROTEIN ISOLATE						
Month	2008	2009	2010	2011	2012	Change
Jan	2.9	3.8	4.7	5.3	5.5	4%
Feb	2.4	3.5	4.3	4.0	5.6	41%
Mar	3.1	4.6	4.3	5.0	6.0	19%
Apr	3.2	3.9	4.6	4.9	5.7	16%
May	3.4	4.0	4.9	5.4	5.4	1%
Jun	3.5	4.7	5.2	5.4	5.2	-4%
Jul	3.3	4.5	5.1	5.2	4.8	-7%
Aug	4.2	4.7	5.1	4.7	5.3	13%
Sep	4.3	4.7	5.4	4.7		
Oct	4.5	4.7	5.6	5.2		
Nov	4.3	4.5	5.8	5.2		
Dec	4.0	4.4	6.4	5.3		
<b>Total</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>52</b>	<b>61</b>	<b>10%</b>

