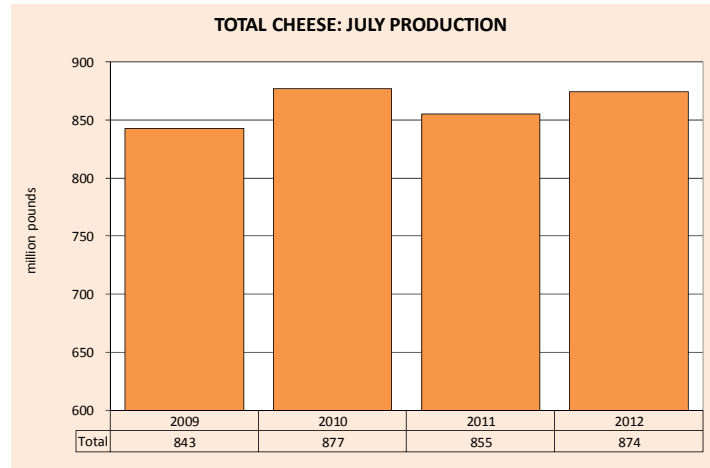


DAIRY PRODUCTS

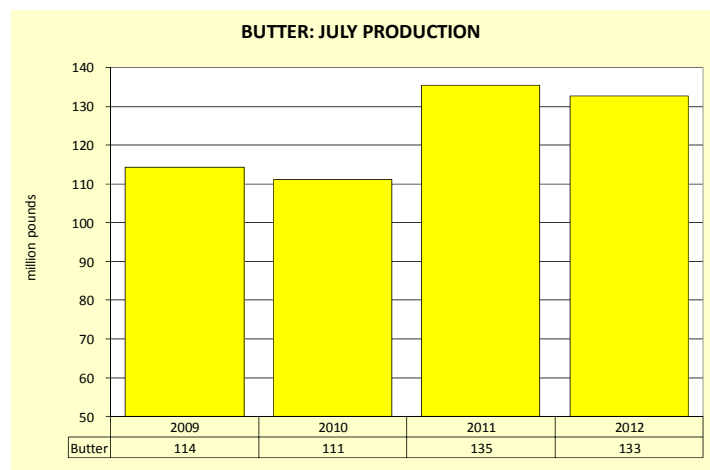
September 4, 2012

UPDATE

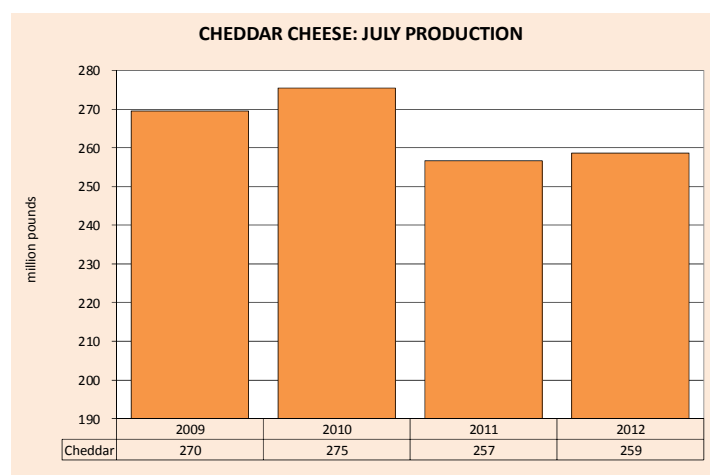
TOTAL CHEESE PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	821	827	842	884	910	3%
Feb	792	768	775	805	858	7%
Mar	844	871	894	912	947	4%
Apr	820	848	864	884	903	2%
May	839	856	881	912	916	0%
Jun	816	838	883	889	895	1%
Jul	822	843	877	855	874	2%
Aug	828	851	871	862		
Sep	810	842	872	868		
Oct	850	863	881	899		
Nov	829	840	884	896		
Dec	863	864	908	931		
Total	9,935	10,109	10,432	10,597	6,303	3%



BUTTER PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	169	177	162	167	181	8%
Feb	147	147	141	150	169	13%
Mar	150	147	139	165	176	6%
Apr	150	142	133	159	170	7%
May	140	139	132	156	163	5%
Jun	117	125	117	141	137	-3%
Jul	114	114	111	135	133	-2%
Aug	116	101	102	134		
Sep	121	95	114	138		
Oct	131	113	122	146		
Nov	134	121	133	153		
Dec	156	151	158	166		
Total	1,644	1,573	1,564	1,810	1,129	5%



CHEDDAR PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	265	278	267	271	272	0%
Feb	253	244	244	239	252	5%
Mar	268	279	284	263	274	4%
Apr	270	273	272	261	265	2%
May	275	287	288	280	269	-4%
Jun	261	277	286	266	260	-2%
Jul	265	270	275	257	259	1%
Aug	257	265	261	243		
Sep	238	259	257	247		
Oct	255	263	265	248		
Nov	257	249	256	252		
Dec	283	263	275	270		
Total	3,149	3,207	3,231	3,096	1,851	1%

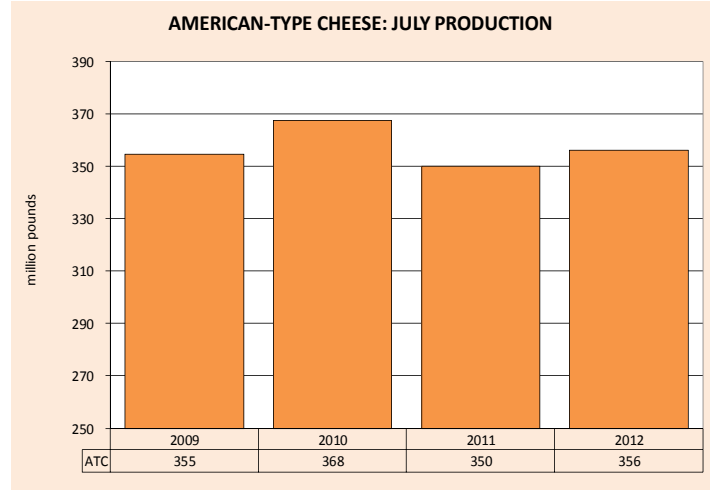


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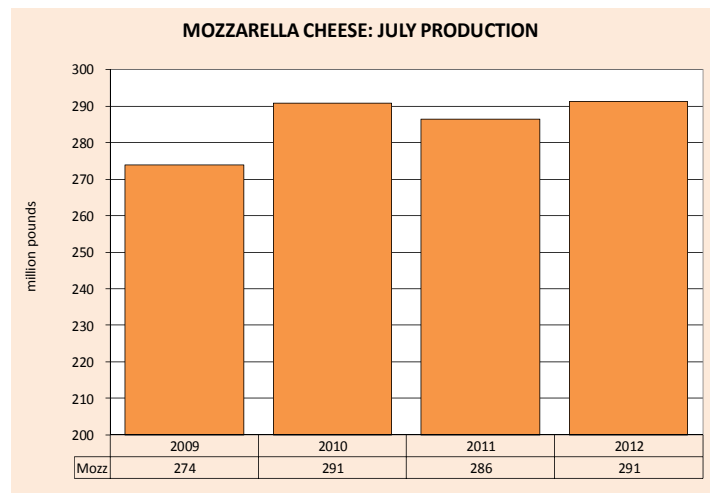
5201 EAST TERRACE DRIVE SUITE 280 · MADISON, WI 53718 · 608-839-5565 · INFO@BLIMLING.COM

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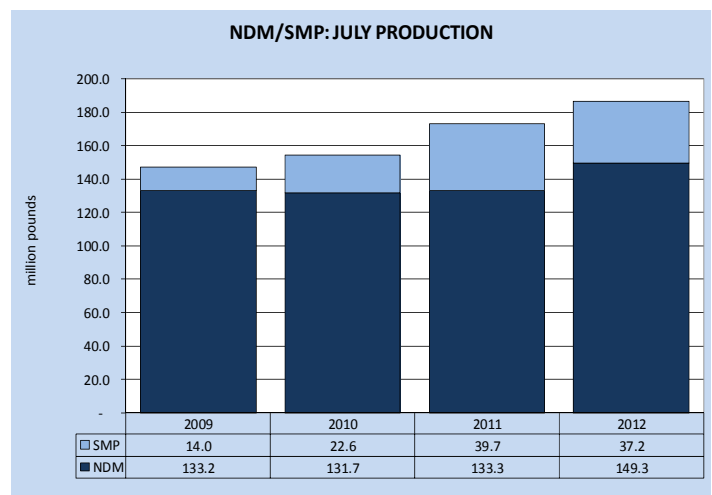
AMERICAN-TYPE PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	337	357	348	358	366	2%
Feb	321	323	320	328	342	4%
Mar	341	364	364	364	377	3%
Apr	340	355	360	357	365	2%
May	353	368	371	370	368	0%
Jun	337	357	370	363	360	-1%
Jul	342	355	368	350	356	2%
Aug	340	347	351	338		
Sep	321	343	352	338		
Oct	343	349	357	353		
Nov	338	332	345	349		
Dec	359	352	366	369		
Total	4,071	4,202	4,273	4,237	2,535	2%



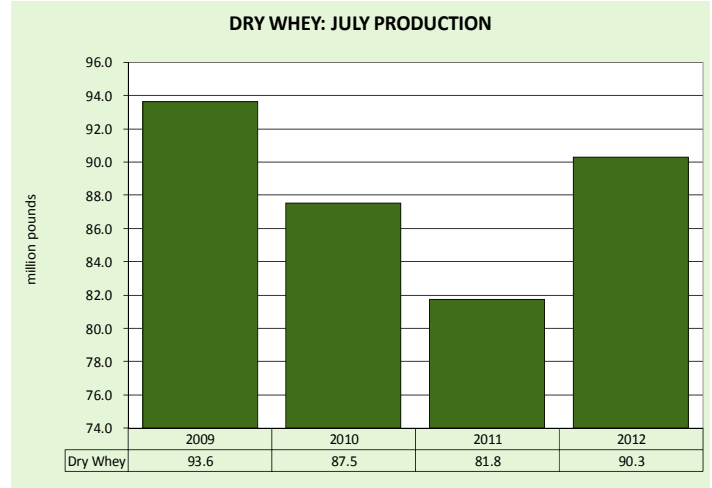
MOZZARELLA PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	282	267	285	307	312	2%
Feb	267	246	259	273	291	7%
Mar	288	280	300	309	318	3%
Apr	276	271	288	299	303	1%
May	273	271	294	308	306	-1%
Jun	262	269	290	297	299	1%
Jul	262	274	291	286	291	2%
Aug	260	273	291	286		
Sep	261	270	291	285		
Oct	266	278	292	296		
Nov	262	279	299	296		
Dec	280	289	309	321		
Total	3,239	3,267	3,490	3,563	2,121	2%



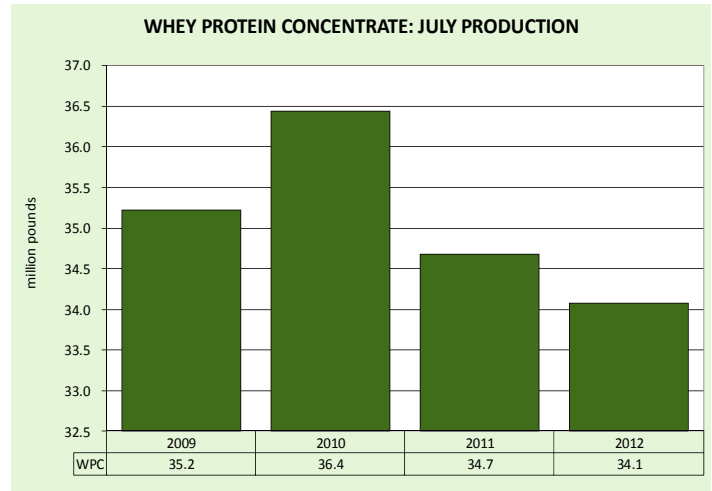
NONFAT DRY MILK						
Month	2008	2009	2010	2011	2012	Change
Jan	113.0	158.3	128.6	117.0	154.1	32%
Feb	121.1	125.9	117.8	110.4	171.9	56%
Mar	137.0	137.3	138.3	125.8	188.7	50%
Apr	134.9	141.4	152.9	146.7	192.1	31%
May	131.6	150.5	154.8	148.8	194.8	31%
Jun	136.0	146.1	137.0	146.9	168.9	15%
Jul	134.9	133.2	131.7	133.3	149.3	12%
Aug	115.2	107.0	119.6	114.9		
Sep	85.5	87.8	109.3	103.8		
Oct	121.1	92.8	114.6	100.6		
Nov	133.7	102.2	116.7	120.3		
Dec	155.3	126.7	139.0	150.2		
Total	1,519	1,509	1,560	1,519	1,220	32%



DRY WHEY PRODUCTION						
Month	2008	2009	2010	2011	2012	Change
Jan	93.9	79.1	86.0	91.1	96.1	5%
Feb	89.2	74.7	78.2	81.8	89.4	9%
Mar	99.8	82.8	92.5	94.3	88.2	-6%
Apr	98.7	83.2	87.7	92.0	86.0	-7%
May	99.0	87.1	89.3	91.3	86.1	-6%
Jun	95.0	92.6	86.0	83.7	83.2	-1%
Jul	91.5	93.6	87.5	81.8	90.3	10%
Aug	89.3	82.6	81.5	79.8		
Sep	85.9	79.0	77.7	76.3		
Oct	87.7	81.7	77.9	76.8		
Nov	86.4	79.4	79.5	77.5		
Dec	91.1	85.1	89.3	83.0		
Total	1,108	1,001	1,013	1,009	619	1%



WHEY PROTEIN CONCENTRATE						
Month	2008	2009	2010	2011	2012	Change
Jan	35.2	34.2	37.7	34.9	38.5	10%
Feb	33.6	31.2	31.4	31.9	35.4	11%
Mar	36.6	35.3	37.8	36.8	38.9	6%
Apr	36.3	33.0	36.3	34.7	37.1	7%
May	37.0	34.7	36.8	36.7	37.0	1%
Jun	34.6	34.6	35.3	36.5	38.7	6%
Jul	36.8	35.2	36.4	34.7	34.1	-2%
Aug	34.8	35.3	35.1	35.6		
Sep	33.1	34.8	36.0	35.6		
Oct	35.8	35.8	35.6	36.9		
Nov	33.8	34.1	34.9	36.8		
Dec	36.0	34.8	37.4	39.6		
Total	424	424	413	431	431	6%



WHEY PROTEIN ISOLATE						
Month	2008	2009	2010	2011	2012	Change
Jan	2.9	3.8	4.7	5.3	5.5	4%
Feb	2.4	3.5	4.3	4.0	5.6	41%
Mar	3.1	4.6	4.3	5.0	6.0	19%
Apr	3.2	3.9	4.6	4.9	5.7	16%
May	3.4	4.0	4.9	5.4	5.4	1%
Jun	3.5	4.7	5.2	5.4	5.2	-4%
Jul	3.3	4.5	5.1	5.2	4.8	-7%
Aug	4.2	4.7	5.1	4.6		
Sep	4.3	4.7	5.4	4.7		
Oct	4.5	4.7	5.6	5.2		
Nov	4.3	4.5	5.8	5.2		
Dec	4.0	4.4	6.4	5.3		
Total	43	43	43	52	61	10%

