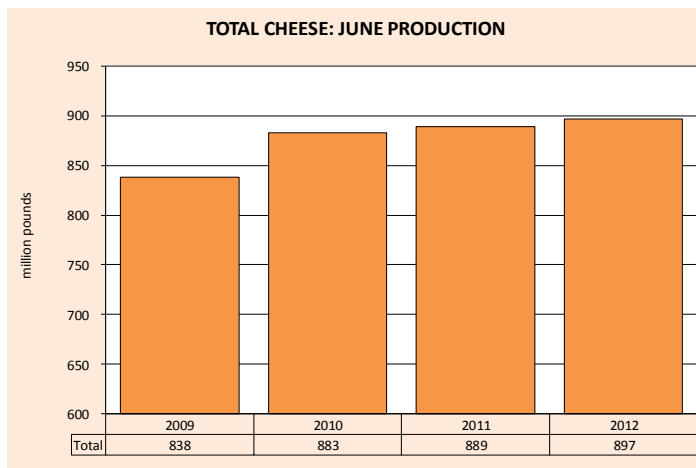


DAIRY PRODUCTS

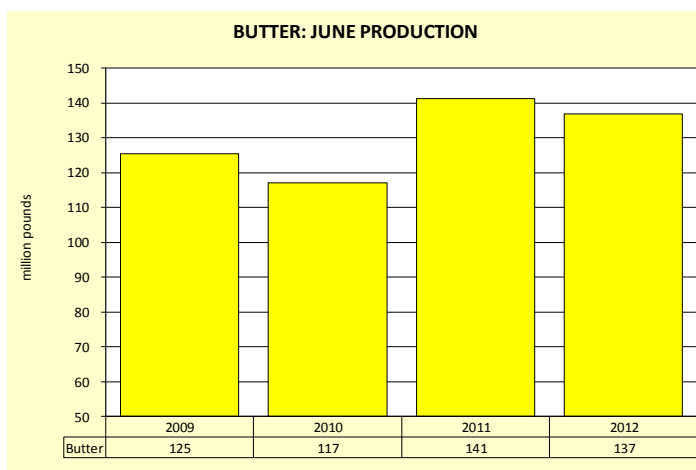
August 1, 2012

UPDATE

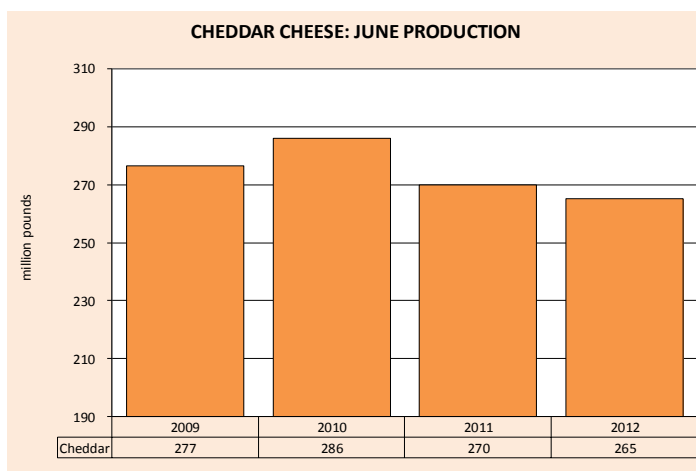
TOTAL CHEESE PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	821	827	842	887	910	3%
Feb	792	768	775	807	858	6%
Mar	844	871	894	912	947	4%
Apr	820	848	864	884	903	2%
May	839	856	881	912	916	0%
Jun	816	838	883	889	897	1%
Jul	822	843	877	855		
Aug	828	851	871	869		
Sep	810	842	872	868		
Oct	850	863	881	898		
Nov	829	840	884	892		
Dec	863	864	908	930		
Total	9,935	10,109	10,432	10,604	5,431	3%



BUTTER PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	169	177	162	166	181	9%
Feb	147	147	141	149	169	13%
Mar	150	147	139	165	176	6%
Apr	150	142	133	159	170	7%
May	140	139	132	156	163	5%
Jun	117	125	117	141	137	-3%
Jul	114	114	111	135		
Aug	116	101	102	133		
Sep	121	95	114	137		
Oct	131	113	122	146		
Nov	134	121	133	152		
Dec	156	151	158	166		
Total	1,644	1,573	1,564	1,807	996	6%



CHEDDAR PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	265	278	267	275	277	1%
Feb	253	244	244	243	258	6%
Mar	268	279	284	267	281	5%
Apr	270	273	272	265	274	4%
May	275	287	288	284	278	-2%
Jun	261	277	286	270	265	-2%
Jul	265	270	275	259		
Aug	257	265	261	256		
Sep	238	259	257	250		
Oct	255	263	265	250		
Nov	257	249	256	256		
Dec	283	263	275	275		
Total	3,149	3,207	3,231	3,148	1,633	2%

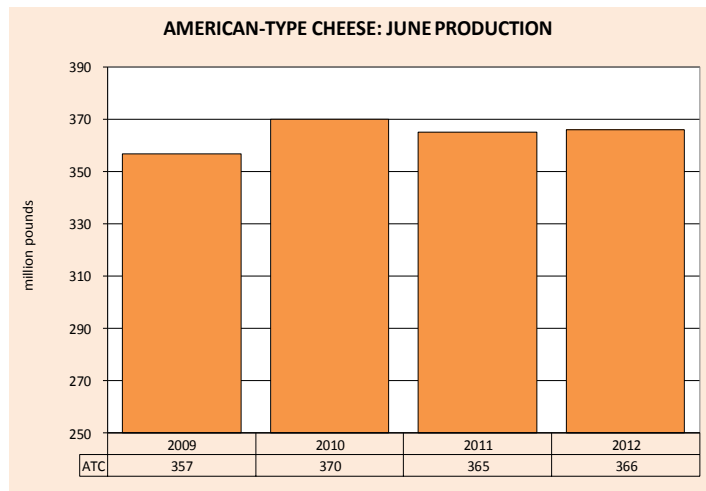


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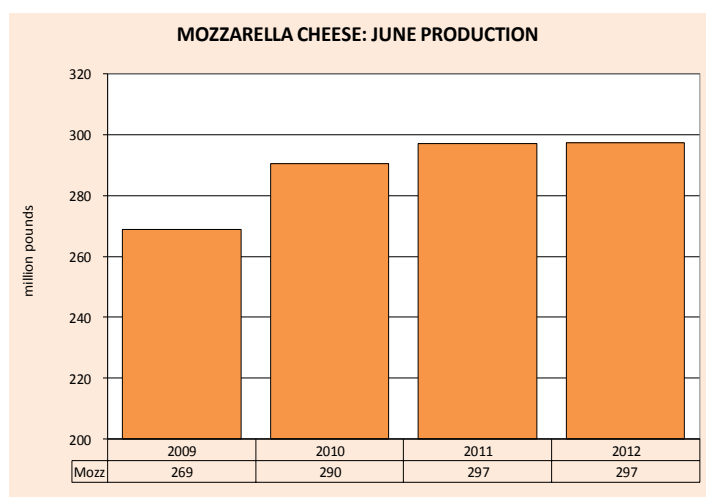
5201 EAST TERRACE DRIVE SUITE 280 · MADISON, WI 53718 · 608-839-5565 · INFO@BLIMLING.COM

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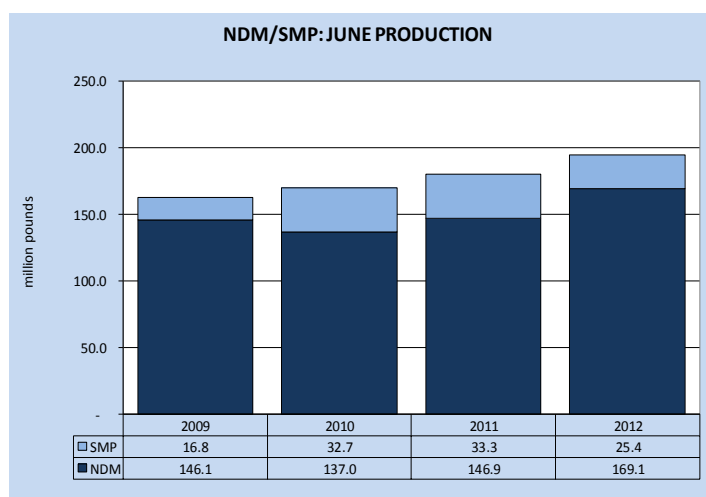
AMERICAN-TYPE PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	337	357	348	359	371	3%
Feb	321	323	320	329	348	6%
Mar	341	364	364	367	382	4%
Apr	340	355	360	359	372	3%
May	353	368	371	372	376	1%
Jun	337	357	370	365	366	0%
Jul	342	355	368	350		
Aug	340	347	351	348		
Sep	321	343	352	339		
Oct	343	349	357	352		
Nov	338	332	345	351		
Dec	359	352	366	371		
Total	4,071	4,202	4,273	4,264	2,215	3%



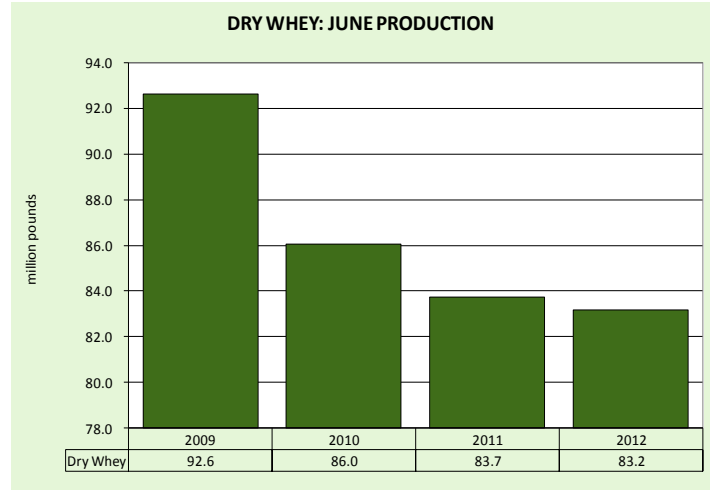
MOZZARELLA PRODUCTION (million pounds)						
Month	2008	2009	2010	2011	2012	Change
Jan	282	267	285	308	310	1%
Feb	267	246	259	274	288	5%
Mar	288	280	300	309	316	2%
Apr	276	271	288	299	299	0%
May	273	271	294	308	301	-2%
Jun	262	269	290	297	297	0%
Jul	262	274	291	288		
Aug	260	273	291	286		
Sep	261	270	291	286		
Oct	266	278	292	296		
Nov	262	279	299	295		
Dec	280	289	309	321		
Total	3,239	3,267	3,490	3,569	1,812	1%



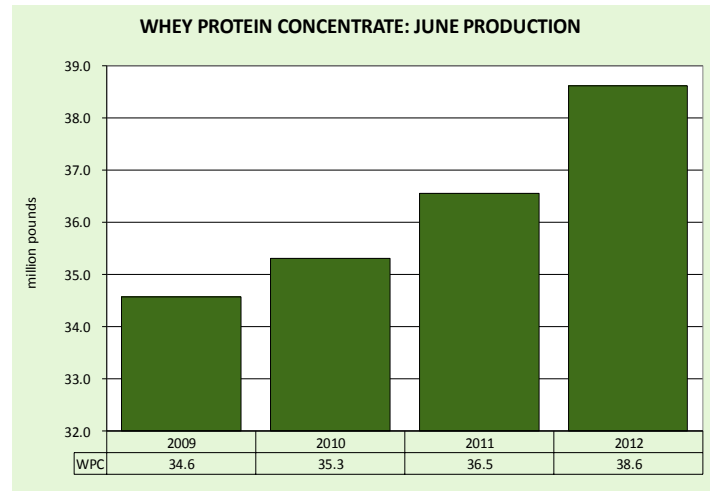
NONFAT DRY MILK						
Month	2008	2009	2010	2011	2012	Change
Jan	113.0	158.3	128.6	117.0	154.1	32%
Feb	121.1	125.9	117.8	110.4	171.9	56%
Mar	137.0	137.3	138.3	125.8	188.7	50%
Apr	134.9	141.4	152.9	146.7	192.1	31%
May	131.6	150.5	154.8	148.8	194.8	31%
Jun	136.0	146.1	137.0	146.9	169.1	15%
Jul	134.9	133.2	131.7	133.5		
Aug	115.2	107.0	119.6	114.9		
Sep	85.5	87.8	109.3	103.8		
Oct	121.1	92.8	114.6	100.6		
Nov	133.7	102.2	116.7	120.3		
Dec	155.3	126.7	139.0	150.2		
Total	1,519	1,509	1,560	1,519	1,071	36%



DRY WHEY PRODUCTION						
Month	2008	2009	2010	2011	2012	Change
Jan	93.9	79.1	86.0	91.1	96.1	5%
Feb	89.2	74.7	78.2	81.8	89.4	9%
Mar	99.8	82.8	92.5	94.3	88.2	-6%
Apr	98.7	83.2	87.7	92.0	86.0	-7%
May	99.0	87.1	89.3	91.3	86.1	-6%
Jun	95.0	92.6	86.0	83.7	83.2	-1%
Jul	91.5	93.6	87.5	81.8		
Aug	89.3	82.6	81.5	79.8		
Sep	85.9	79.0	77.7	76.3		
Oct	87.7	81.7	77.9	76.8		
Nov	86.4	79.4	79.5	77.5		
Dec	91.1	85.1	89.3	83.0		
Total	1,108	1,001	1,013	1,009	529	-1%



WHEY PROTEIN CONCENTRATE						
Month	2008	2009	2010	2011	2012	Change
Jan	35.2	34.2	37.7	34.9	38.5	10%
Feb	33.6	31.2	31.4	31.9	35.4	11%
Mar	36.6	35.3	37.8	36.8	38.9	6%
Apr	36.3	33.0	36.3	34.7	37.1	7%
May	37.0	34.7	36.8	36.7	37.0	1%
Jun	34.6	34.6	35.3	36.5	38.6	6%
Jul	36.8	35.2	36.4	35.6		
Aug	34.8	35.3	35.1	35.6		
Sep	33.1	34.8	36.0	35.6		
Oct	35.8	35.8	35.6	36.9		
Nov	33.8	34.1	34.9	36.8		
Dec	36.0	34.8	37.4	39.6		
Total	424	424	413	431	432	7%



WHEY PROTEIN ISOLATE						
Month	2008	2009	2010	2011	2012	Change
Jan	2.9	3.8	4.7	5.3	5.5	4%
Feb	2.4	3.5	4.3	4.0	5.6	41%
Mar	3.1	4.6	4.3	5.0	6.0	19%
Apr	3.2	3.9	4.6	4.9	5.7	16%
May	3.4	4.0	4.9	5.4	5.4	1%
Jun	3.5	4.7	5.2	5.4	5.3	-2%
Jul	3.3	4.5	5.1	5.2		
Aug	4.2	4.7	5.1	4.6		
Sep	4.3	4.7	5.4	4.7		
Oct	4.5	4.7	5.6	5.2		
Nov	4.3	4.5	5.8	5.2		
Dec	4.0	4.4	6.4	5.3		
Total	43	43	43	52	61	13%

